

## Taxes on Nonmanufacturers(2012-2013)

City of Emporia



Real Estate	
Nominal Tax Rate per \$100 of assessed valuation	\$0.87
Assessment ratio (% of fair market value taxable)	100%

*District levies may be imposed in addition to basic county or city levy.*

*\*Virginia statutes require reassessments to be made at 100 percent of fair market value. However, because of rising real estate values and most localities reassessing only periodically, actual assessment ratios may be lower than 100 percent.*

Tangible Personal Property (Business Furniture and Fixtures)	
Nominal Tax Rate per \$100 of assessed valuation	\$5.00
Value used for tax purpose	Original Cost
Assessment ratio (in years)	
1	50%
(reduced by 5/yr. thereafter, minimum is 20%)	

*District levies may be imposed in addition to basic county or city levy.*

Automobiles and Trucks (less than 2 tons)	
Nominal Tax Rate per \$100 of assessed valuation	\$5.00
Value used for tax purpose	Average Loan
Assessment ratio (in years)	100%

*District levies may be imposed in addition to basic county or city levy.*

*For large trucks, the nominal tax rate is the same; however, the method of assessment and/or the assessment ratio may be different.*

Utility Purchases	
Electric	\$2.29 + \$0.014085/kWh (\$36 max)
Water	20% (\$180 max)

*Note: Tax rate is for monthly bills. Portions of electric bills are exempt in some localities.*

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Business License	
Retailers	0.20
Wholesalers and Distributors	0.05/\$100 of gross purchases
Business Services	0.36
Financial Services	0.58
Mail Order Firms	no rate provided

*Note: Tax rates shown are based on the threshold amount for that locality. In addition, some localities charge a fee for the issuance of a license and/or charge different tax rates based on the amount of the business' gross receipts or purchases.*

Tax Exemptions	
Rehabilitated Commercial or Industrial Real Estate	Yes
Certified Pollution Control Property	No
Energy Conversion and Cogeneration Equipment	No
Certified Solar Energy Property	No
Certified Recycling Equipment	No